

WESTERN DUBUQUE COUNTY COMMUNITY SCHOOL DISTRICT
Board of Education Minutes
Workshop Session
October 25, 2011 – 5:30 p.m.

Call to Order:

Board President Bob McCabe called the meeting to order at 5:35 p.m. in the Board Room – District Administration Office, Farley, Iowa.

Roll Call:

Present were Bob McCabe, Jeanne Coppola, Mark Knuth, Gary McAndrew, Chad Vaske and Superintendent Jeff Corkery.

Review of Recent Construction Projects:

Financing for the Drexler Middle School and Dyersville Elementary projects was reviewed and explained. It was noted that these two projects were funded by separate revenue bond issuances via the Federal Recovery Program that resulted in zero interest cost to the District over the life of the bonds. The principal on these bonds is being repaid from the District's Local Option Sales and Services/State-wide Tax for School infrastructure. Financing for the District's Bus Garage/Maintenance Building, Administration Offices and the Cascade Elementary Office addition was done without the issuance of bonds. The cost for these projects came from annual sales tax revenues.

Planning and work on the projects began in the Fall of 2008 with a study by Key Concepts and construction was completed in the Fall of 2011.

Additional Needs:

A listing of current and future equipment, maintenance projects and building additions/remodeling needs was presented to the Board for study and review. Various options were also presented to the Board as means of funding for these items if they were going to be undertaken. Options included a voted Physical Plant and Equipment Levy, a voted bond issue, issuance of additional sales tax bonds and various combinations of each funding mechanism.

Adjournment:

Motion by Coppola, second by McAndrew to adjourn. Motion passed 5-0. The meeting adjourned at 7:30 pm on October 25, 2011.

David A. Wegmann
Board Secretary

Robert McCabe
President, Board of Education